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LAND AND BUILDINGS COSTS

3.1. Average Cost of buying bare land		Costs in US\$ per m2		
		Commercial		Residential
Location		Industrial Zones	Other Areas	
Lusaka		40	20	12
Kitwe		20	15	7
Ndola		20	15	7
LivingStone		12	10	5
3.2. Cost of Renting Empty Factory		Costs in US\$ per m2		
Location		Industrial Zones	Other Areas	
Lusaka		8 to 15	8 to 15	
Kitwe		4 to 6	3 to 5	
Ndola		3 to 5	2 to 4	
LivingStone		5 to 8	4 to 6	
3.3. Annual Ground Rates		Annual Rates (%) of property value		
Location		Commercial	Residential	
Lusaka		0.4	0.2	
3.4. Land Rentals		Monthly Rental Rates in US\$ per m2		
Location		Prime Office	Factory	
Lusaka		16	3.0	
Kitwe		10	2.0	
Ndola		9	2.0	
LivingStone		9	2.0	
3.5 Average Construction Costs of Factory Building				US\$ per m2
Factory with reinforced concrete structure				390 to 450
Steel portal frame on reinforced concrete				390 to 450
Factory with clean room facilities				400 to 500